

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,205.4	50.0	0.22%
BSE Sensex	76,520.4	115.4	0.15%
GIFT Nifty*	23,312.0	+55.0	+0.24%
Dow Jones	44,565.07	408.34	0.92%
S&P 500	6,118.71	32.34	0.53%
NASDAQ Comp.	20,053.68	44.34	0.22%
FTSE 100	8,565.20	20.07	0.23%
CAC 40	7,892.61	55.21	0.7%
DAX	21,411.5	-6.40	-0.03%
Shanghai*	3,242.7	+12.51	+0.39%
Nikkei 225*	40,086.25	127.38	0.32%
Hang Seng*	19,700.56	-78.21	-0.4%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	74.4	0.1	0.13%
Oil (Brent)	78.1	0.2	0.24%
Gold	2,768.1	13.4	0.49%
Silver	30.8	0.4	1.18%
Copper	9,117.8	12.3	0.14%
Cotton	0.68	0.00	0.04%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.01	0.63
USD/INR	85.02	-0.07	-0.08
GBP/INR	106.22	-1.50	-1.39
EUR/INR	88.25	-0.34	-0.38
DX Index	108.22	-0.18	-0.17

VIX	Value	Change (Pts)	Change (%)
India VIX	16.70	-0.08	-0.48%
S&P 500 VIXApr 24	15.02	-0.08	-0.53%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.734	0.017
US 10-Year Yield	4.621	0.053

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 50 points higher at 23,205 on Thursday.

**Adani Wilmar:**

The company inaugurated an integrated food processing plant in Gohana, Haryana, with an investment of ₹1,298 crores, producing 627,000 MT annually.

**Bondada Engineering:**

The company, via its subsidiary Bondada Renewable Energy, plans to invest ₹450 crores in a 100 MW hybrid renewable energy plant in Assam.

**Coforge:**

The company's subsidiary, Coforge Inc., entered into a SPA to acquire Xceltrait Inc. for \$17.85 million.

**Indus Towers:**

The company plans to enter the EV charging infrastructure sector with pilot stations launched in Gurugram and Bengaluru.

**Jyoti Structures:**

The company secured a ₹741.28 crore PowerGrid EPC order for a ±800 kV HVDC line in Gujarat, to be completed in 42 months.

**Kotak Mahindra Bank:**

The company completed the acquisition of Standard Chartered Bank's Personal Loan book in India, valued at ₹3,330 crores.

**Mercury EV-Tech:**

The company received NATRAX approval to manufacture two special-purpose battery-operated vehicles, Kala Ghoda Clean and Limosa.

**Mankind Pharma:**

The company reported Q3FY25 results with revenue up +23.9% YoY to ₹3,230 crore (↑5.0% QoQ), EBITDA up +36.3% YoY to ₹833 crore (↑-2.3% QoQ), PAT down -16.3% YoY to ₹385 crore (↑-41.6% QoQ), and EBITDA margin at 25.8% (↓190 bps QoQ).

**Newgen Software Technologies:**

The company's US subsidiary received a \$3.01 million purchase order from an insurance client for a 5-year contract.

**Paras Defence:**

The company signed an MoU with the Government of Maharashtra for a ₹12,000 crore investment to build India's first Optics Park.

**Rain Industries:**

The company's subsidiary Rain Carbon Canada secured \$682K from Ontario Vehicle Innovation Network for EV battery-grade graphite production.

**Solar Industries India:**

The company's subsidiary EEL signed an MoU with the Maharashtra Government to establish a ₹12,700 crore Anchor Mega Defence and Aerospace Project in Nagpur.

**United Spirits:**

The company reported Q3FY25 results with revenue up +14.8% YoY to ₹3,432 crore (↑20.7% QoQ), EBITDA up +19.8% YoY to ₹588 crore (↑17.1% QoQ), PAT up +36.3% YoY to ₹473 crore (↑38.7% QoQ), and EBITDA margin at 17.1% (↓60 bps QoQ).

**Vishnu Prakash R Punglia:**

The VPRPL-RBIPL-JDA JV received a ₹51.40 crore contract from Jaipur Development Authority for a 30 MLD sewerage treatment plant.

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